



# MONEY SPHERE

Opening you up to a world of financial solutions

[www.money-sphere.co.uk](http://www.money-sphere.co.uk)

0800 689 5312

[info@money-sphere.co.uk](mailto:info@money-sphere.co.uk)

## R&D case study - Large Metal Sheet Fabricator

R&D tax rebate experts

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## The Background

Money Sphere spoke with the director of a large metal sheet fabricator in the North East. The Director initially closed the door on us and said they were already working with a 3rd party, something which we always expect is possible. We asked them what they thought of their current provider & the service and if there was anything that could be done to improve it. They agreed to an initial call and within moments realised the difference in our service. This client work in a multitude of industries from oil and gas, renewables, marine, subsea, decommissioning, power generation to nuclear. The company operates from the UK's largest vessel mobilisation workshops, advancing industry-leading plant and equipment to deliver engineering solutions beyond the capability of all national and most international operators in the market.

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## The Solution?

Money Sphere worked with the company over the course of one financial period with terms being agreed to work on the next 3 submissions, with qualifying expenditure from fabrication advancements to novel engineering solutions. For that one year, the company received a cash injection worth close to £60K, they were used to receiving circa £20K per annum so we have trebled their return, so we exceeded the expectations of the company directors. The funds resulted from the company's innovative activities has allowed the company to test new prototype solutions to refine and allow for greater product delivery capabilities, further asserting itself as a market leader.



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## The Result?

- The business had a massive cash injection during a challenging time due to Brexit and Covid
- The client can now to start to account for treble their usual return year on year, which will only increase as they grow
- The client is safe in the knowledge that they have the very best possible support for their R&D rebates
- All future costs can now be accounted for properly to ensure the maximum possible return
- The client no longer has to write their own reports or do any of the work themselves